



**COMMON GOOD
FINANCIAL STATEMENT
FOR THE PERIOD ENDING
30 SEPTEMBER 2018**

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Common Good

The Common Good stands separate from other accounts and funds of the Council, and could be said to originate in the grant of freedom lands by King Robert the Bruce in 1319. The Common Good is corporate property and must be applied for the benefit of the community as the Council thinks fit. It is invested in land and buildings, such as industrial estates and farms, with any surplus being placed on cash deposit with other local authorities, building societies and the Council's Loans Fund.

Movement in Reserves Statement

	Common Good Fund	Reserves Fund	Total Common Good
	£'000	£'000	£'000
Balance at 31 March 2018	(114,316)	(68)	(114,384)
Movement in Reserves during 2018/19			
(Surplus) or Deficit on provision of services	(409)	0	(409)
Total Comprehensive Expenditure and Income	(409)	0	(409)
Balance at 30 September 2018	(114,725)	(68)	(114,793)

Comprehensive Income and Expenditure Statement

	Quarter 2, 2018/19			Notes
	Gross Expenditure	Gross Income	Net (Income) Expenditure	
	£'000	£'000	£'000	
Administration Costs	16		16	
Donations, Grants, Contributions etc.	211		211	
Civic Hospitality	41		41	
Civic Expenditure			0	
Funding of International Budget	25		25	
Christmas Illuminations & Festivities	36		36	
Civic Administration Unit	61		61	
Other Projects	34		34	
Miscellaneous Expenditure	58		58	
Youth Activity Funding	0		0	
Specific Projects	240		240	
Duthie Park HLF	30		30	
Cost Of Services	751	0	751	1
Other Operating Expenditure			0	2
Financing and Investment Income and Expenditure			(1,161)	3
(Surplus) or Deficit on Provision of Services			(409)	
(Surplus) or Deficit on revaluation of investment property				4
Total Comprehensive Income and Expenditure			(409)	

Notes

1. This is project expenditure to 30 September 2018.
2. This reflects any gains or losses on the disposal of assets during the year. Disposals will be accounted for at year end.
3. This reflects income receivable from investment properties net of associated expenditure.
4. The revaluation of investment property will be undertaken in Quarter 4.

Balance Sheet

31 March 2018			30 September 2018	Notes
£'000			£'000	
86,034	Investment Property		86,034	1
86,034	Long Term Assets		86,034	
27,798	Investments in Aberdeen City Council Loans Fund		28,585	2
61	Investment Property Held for Sale		61	3
843	Short Term Debtors		403	4
28,702	Current Assets		29,049	
(352)	Short Term Creditors		(290)	5
(352)	Current Liabilities		(290)	
114,384	Net Assets		114,793	
(114,316)	Common Good Fund		(114,725)	6
(68)	Reserve Fund		(68)	6
(114,384)	Total Reserves		(114,793)	

Notes

1. The revaluation of investment property will be undertaken in Quarter 4, at which time this figure will be updated.
2. Reflects current cash balances held following transactions to 30 September 2018.
3. Will be reviewed and updated accordingly in Quarter 4.
4. Based on transactions to 30 September 2018.
5. Based on transactions to 30 September 2018.
6. Reflects the accounting value of the funds, based on transactions to 30 September 2018.